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# MARKET SURVEY

## **RUSSIA'S FASTEST GROWING COMPANIES: VOLGA FEDERAL DISTRICT**

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## Preface

Russia's Fastest Growing Companies is a research of Interfax-CNA aimed at discovering of companies with high average growth rate. The research is based on the SPARK Database providing Big data on more than 28 million entities in Russia, the Ukraine, Kazakhstan, Belorussia, Moldova, and Kyrgyzstan.

The survey studies financial reports of all legal entities operating in Russia in 2011-2015 using sophisticated analytical vehicle of the SPARK Database.

The fastest growing companies are divided in three key groups depending upon average annual sales growth:

- ✚ More than 20% annually (Group I)
- ✚ 15-20% annually (Group II)
- ✚ 10-15% annually (Group III)

The companies were selected in accordance with the following criteria:

- The company must see its revenues growth of more than 20% / 15-20% / 10-15% annually for four years in constant prices;
- The company must have a revenue base at least RuB 75 mln;
- The company must have net worth exceeding zero in the latest reporting year (2015);
- The company is not affiliated with a bigger holding entity;
- The company is not wholly or partially owned by the state.