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RUSSIA'S TIMBER, WOODWORKING, PULP AND PAPER INDUSTRY IN 2007-2008

November 2008

MARKET SURVEY

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Publications Available

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Russia's Textile and Clothing Industry in 2007-2008. October 2008

The survey provides information on major trends in Russian clothing market, retail sales of key items, import penetration, local textile and clothing industry growth, fixed-capital and foreign investments, financials, ranking of key companies by output. The survey also studies comparative profitability of major enterprises of textile and clothing industry by ROS, ROE and ROA ratios.

A Comprehensive Insight in Russia's Construction Sector in 2007-2008. September 2008

The survey provides information and analysis of key drivers of Russia's construction activity, key market segments (nonresidential, residential), fixed-capital and foreign investments, financials, major construction projects, key companies on the market as well as trends in the industry of construction materials. The survey also studies comparative profitability of major enterprises of construction sector and industry of construction materials by ROS, ROE and ROA ratios.

Major Russian Holdings in 2007-2008: New Challenges and Opportunities. September 2008

The survey provides an insight in structure and performance of 17 top holdings in their key business areas (Gazprom, Lukoil, Alfa Group, Rosneft, Basic Element, Renova, Surgutneftegaz, Severstal, Norilsk Nickel, Evraz Group, AFK Sistema, Russian Technologies, Magnitogorsk Iron & Steel Works, Novolipetsk Steel, Mechel Steel Group, Gazmetall, Tatneft).

Russia's Seaports in 2007-2008. August 2008

The survey provides information on major trends in Russia's seaports cargo turnover in 2007-1Q2008, key cargo items (crude oil, petroleum products, coal, grain, timber and woodworking products, mineral fertilizers, containers) as well as performance of major seaports operators (Novorosiisk Commercial Seaport,

St.Petersburg Seaport group of companies, Peterburg Oil Terminal, First Container Terminal, Baltic Bulk Carrier Terminal, Petrosport, Spetsmornefteport Primorsk, Murmansk Commercial Seaport, Tuapse Commercial Seaport, Vostochny Port, Kaliningrad Commercial Seaport, Rosterminalugol, RPK-Vysotsk-Lukoil II, Nakhodka Commercial Seaport, Vanino Commercial Seaport, Vladivostok Commercial Seaport, Makhachkala Commercial Seaport).

Russia's Gold Industry in 2007-2008. July 2008

The survey provides information on major trends in Russia's gold industry in 2007-2008 (demand, gold reserves, mine, incidental, secondary gold production, exports, output by regions and companies as well as performance of top gold producers in 2007-2008 (Polyus Gold, Peter Hambro Mining, Polymetal, Highland Gold Mining, High River Gold Mines, Amur Cooperative, Susumanzoloto, Vysochaishy, Yuzhuralzoloto, Kinross Gold). The survey also studies comparative profitability of major gold producing regions and 100 top gold enterprises by ROS, ROE and ROA ratios.

Russia's Gas Industry in 2007-2008. July 2008

The survey provides information on major trends in Russia's gas industry in 2007-1H2008 (demand, gas reserves, production, exports, transportation issues, gas distribution and gasification of Russian regions, regulation of prices for natural gas, setting of domestic gas market). The survey also covers performance of top gas producing companies (Gazprom, NovaTEK, Surgutneftegas, Rosneft, Lukoil, TNK-BP).

Russia's Non-Ferrous Metals Industry in 2007-2008. June 2008

The survey provides information on major trends in Russia's non-ferrous metals industry in 2007-1H2008, reserve base, production, exports, industry's holding structure, performance of key industries (aluminum, nickel, copper, zinc, lead, tin, titanium, magnesium) as well as operation summary on key holdings and top companies (United Company RusAl, GMK Norilsk Nickel, Ural Mining and Metallurgical Company, Russian Copper Company, Chelyabinsk Zinc Works, Electrozinc, Verkhnyaya Salda Metallurgical Production Association, Novosibirsk Tin Combine). The survey also studies comparative profitability of major non-ferrous enterprises by ROS, ROE and ROA ratios.

Russia's Agriculture in 2007-2008. June 2008

The survey provides information on major trends in Russia's agriculture in 2007-2008, regulation, export performance, import penetration, fixed-capital and foreign investments, financials, regional production of key products, holding's structure (Razgulay Group, Cherkizovo Group, APK Agros, Yugtransitservice, Grain Company Nastyusha, Prodo, APK OGO,EFKO Group, RusAgroProekt, Yug Rusi, Prodimex), performance of key sectors (plant growing, livestock agriculture). The survey also studies comparative profitability of main subindustries in Russia and in seven federal districts.

Russia's Automotive Industry in 2007-2008. May 2008

The survey provides information on major trends in key segments of Russia's automotive market (passenger cars, LCV, trucks, buses) in 2007-1Q2008, local production, import penetration, regulation, financials, holding's structure (Avtovaz group, GAZ Group, KAMAZ Group, Severstal-Auto, SOK Group), performance of major automotive companies (Avtovaz Ford Motor Company, GM-Avtovaz, KAMAZ, GAZ Automotive, Avtoframos, AMO ZIL, UAZ, Ural Automotive Plant, PAZ, IzhmashAvto, Nefaz, Liaz, Avtotor, Tagaz, KAVZ) as well as sales of top world automotive producers in Russia. The survey also contains ranking of 100 top manufacturers of automobiles and automotive components by sales revenue, ROS, ROA, ROE ratios.

Russia's Media Sector. April 2008

The survey provides information on major trends in Russia's media sector (key drivers, major participants, structure, growth prospects, regulation issues) as well as growth of key segments (TV, print media, outdoor advertising, radio, Internet media). The survey also studies performance of top Russia's media holdings (First Channel, VGTRK, Gazprom-Media, Prof-Media, CTC Media, FrontPage Media, News Outdoor Group, Renova Media, REN-TV Media Holding, BusinessWorld Holding, Nafta Moskva, RosBusinessConsulting, Trader Media East, Yandex, Independent Media Sanoma Magazines, Sistema Mass Media, Hachette Filipacchi Shkulev and InterMediagroup Publishing House, Kommersant Holding, ESN Group, Bauer CIS and Company, Reader's Digest Publishing House, Condé Nast, Russian Media Group, Interfax Information Services Group, RAINCO, Aktion, Moskovsky Komsomolets, News Media).

Russia's Ferrous Metals Industry in 2007. March 2008

The survey provides information on major trends in Russia's ferrous metals industry in 2007 (production and exports of iron ore, pig iron, steel, rolled stock, steel pipes, metalware, financials), holdings structure as well as performance of top steel and pipe producers in 2007-2008 (Severstal, Evrazholding, Magnitogorsk Iron & Steel Works, Novolipetsk Steel, Mechel Steel Group, Gazmetall, TMK, United Metallurgical Company, ChTPZ Group).

Russia's Coal Industry in 2007. March 2008

The survey provides information on major trends in the industry (reserves, production, ranking of key producers of bituminous, coking coal and lignite in 2007, regional production, transportation issues, sector's restructuring, export performance, holding's structure, major projects,) as well as recent performance of 7 top holdings and companies: SUEK, Kuzbassrazrezugol, Mechel (Yuzhny Kuzbass, Yakutugol), Evraz Holding (Raspadsкая, Yuzhkuzbassugol), Sibuglemet Severstal (Vorkutaugol, Vorgashorskaya Mine), Russian Coal, SDS-Coal, Belon. The survey also studies comparative profitability of 100 major enterprises of the industry by ROS, ROE and ROA ratios.

Russia's Oil Sector in 2007. February 2008

The survey provides information on major trends in Russia's oil industry in 2007

(oil reserves, drilling, wells fund, new wells, oil and gas production, refining, exports of oil and oil products, transportation issues, regulation, stock market). The survey covers performance of 9 Russian oil companies in 2007-2008 (Rosneft, Lukoil, Surgutneftegaz, TNK-BP, Gazprom Neft, Tatneft, Russneft, Slavneft, Bashneft) as well as structure of oil holdings, strategy, key financials.

A Comprehensive Insight in Russia's Retail Market in 2007. January 2008

The survey provides information on key trends and challenges of Russia's retail market, structure of retail trade by products and regions, price trends, drivers of consumer demand, expansion of retail chains as well as key market segments (foodstuffs, alcohol beverages and beer, clothes and footwear, white goods and consumer electronics). The survey covers regional retail markets' potential, including market volume, incomes and spending of population.

Russia's Telecommunications in 2007. December 2007

The survey provides information on major trends in Russia's telecommunications in 2007, the sector's regulation, financials, foreign investments, key holdings as well as performance of top traditional and new operators (Mobile Telesystems, Vimpelcom, Megafon, Rostelecom, CenterTelecom, Uralsvyazinform, SibirTelecom, VolgaTelecom, YuzhTelecom, Northwest Telecom, Dalsvyaz).

Russia's Rail Transport in 2006-2007. November 2007

The survey provides information on major trends in Russia's rail transport in 2006-2007, freight and passenger transportation, Russia's rail sector reform, tariff regulation, transport corridors, rolling stock, key freight items, major players. The survey also contains information on performance, financials, and plans of top rail operators (Russian Railways, Severstaltrans, Balttransservice, Novaya Perekovozhnaya Kompaniya, Sevtekhnotrans, Far East Transport Group, Yukos-Transservice, United Transport - Forwarding Company (OTEKO), Eurosib SPb-Transportation Systems, Transgarant Firm, TransGroup AS, Lukoil-Trans, MMK-Trans).

Russia's Top Regional Companies. October 2007

The statistical yearbook provides information on 200 top non-financial companies in each of seven Russian federal districts in 2006, distribution of top companies by district's regions and by sectors. The yearbook also contains comparative analysis of profitability of regions and sectors within federal district as well as per capita data on industrial production, fixed-capital and foreign investment, retail market, personal incomes, and construction in Russian regions. The study also gives ranking of 200 top companies of each district by sales revenue, net income, ROS, ROA and ROE ratios.

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