

Interfax - CNA
2 Pervaya Tverskaya-
Yamskaya
Moscow, 127006, Russia
Tel. (7-495) 250-2922
cna@interfax.ru
<http://www.ispark.ru>

A COMPREHENSIVE INSIGHT IN RUSSIA'S MARKETS FOR GOODS AND SERVICES: THE DAY AFTER

November 2008

MARKET SURVEY

TABLE OF CONTENTS

KEY SECTORS OF RUSSIAN ECONOMY: COMPARATIVE PERFORMANCE IN JAN.-SEPT. 2008	5
Growth trends.....	5
Fixed-capital investments.....	7
Foreign investments	8
Financials	10
KEY CONSUMER MARKETS FOR GOODS AND SERVICES	12
Construction services	12
Major trends	12
Financial positions of construction sector	16
Top companies: plans and performance	19
Retail market	25
Major trends	25
Foodstuffs market.....	27
Cars	32
White goods and consumer electronics	36
Clothes and footwear.....	37
Financial positions of top retailers	41
Top retail companies: plans and performance	43
Communications services	47
Major trends	47
Financial positions of communications sector	48
Top companies: plans and performance	51
KEY MARKETS FOR ELECTRICITY, FERROUS METALS, PETROLEUM PRODUCTS, CONSTRUCTION MATERIALS, CHEMICAL PRODUCTS, MACHINERY AND EQUIPMENT	56
Electricity	56
Major trends	56
Financial positions of power utilities	58
Top power utilities: plans and performance	61
Petroleum products	66
Major trends	66
Financial positions of oil refining industry	68
Top companies: plans and performance	70
Construction materials	71
Major trends	71

Financial positions of construction materials producers	72
Top construction materials companies: plans and performance	74
Ferrous metals, steel pipes	78
Major trends	78
Financial positions of ferrous metals industry.....	81
Top construction materials companies: plans and performance.....	83
Chemical products.....	88
Major trends	88
Financial positions of chemical industry.....	90
Top companies: plans and performance	92
Machinery and equipment.....	97
Major trends	97
Financial positions of engineering companies	99
Top engineering companies: plans and performance	102

LIST OF TABLES

Table 1 Top Growing Segments of Russia's Economy in January-September 2008	5
Table 2 Ranking of Industries Russia's Economy in January-September 2008	6
Table 3 Ranking of Russian Industries and Sectors by Fixed-Capital Investment in 1H2008	7
Table 4 Ranking of Key Russia's Sectors and Industries by Foreign Investment in 1H2008, \$ mln	8
Table 5 Ranking of Key Russia's Sectors and Industries by Foreign Direct Investment in 1H2008, \$ mln ..	9
Table 6 Ranking of Key Russian Sectors and Industries by Financial Results (Profit minus Loss) in January-July 2008, RuR bn	10
Table 7 Ranking of Key Russian Sectors and Industries by Current Liquidity Ratio in June 2008	11
Table 8 Russia's Construction Sector Key Indicators in 2007- January-September 2008	13
Table 9 Growth in Construction of Buildings in 2007- January-September 2008, by Designation.....	13
Table 10 Russia's Regional Construction Markets by Federal Districts in 2007- January-September 2008 ..	14
Table 11 20 Growth of Top Russian Regional Construction Markets by Value in 2007- January-September 2008.....	14
Table 12 Russia's Residential Construction Markets by Federal Districts in 2007- January-September 2008	15
Table 13 20 Growth of Top Russian Regional Residential Construction Markets in 2007- January- September 2008.....	16
Table 14 Russia's Construction Sector Debt Burden and Liquidity in 2006-2007*	17
Table 15 Russia's Construction Sector Financial Performance in 2007-1H2008.....	18
Table 16 Debt Burden Ratios of Russia's Top Construction Companies in 2007-1H 2008	18
Table 17 Russia's Retail Markets by Federal Districts in 2007- January-September 2008.....	26
Table 18 Growth of 20 Top Russia's Retail Markets by Regions in 2007- January-September 2008	27
Table 19 Growth of Retail Sales of Key Foodstuffs in 2007-1H2008	28
Table 20 Growth of Retail Sales of Alcohol Beverages and Beer in 2007- Jan.-Sept. 2008	29
Table 21 Russia's Food Industry Debt Burden and Liquidity in 2006-2007*	30
Table 22 Russia's Food Industry Financial Performance in 2007-1H2008*	31
Table 23 Debt Burden Ratios of Russia's Top Food Companies in 2007-1H 2008	31
Table 24 Sales of Foreign Brand Cars in Russia's in January-October 2008	32
Table 25 Russia's Construction Sector Debt Burden and Liquidity in 2006-2007*	35
Table 26 Russia's Car Industry Financial Performance in 2007-1H2008	35
Table 27 Debt Burden Ratios of Russia's Top Car Companies in 2007-1H 2008	35
Table 28 Growth of Retail Sales of Key White Goods and Consumer Electronics in 2007-1H2008	36
Table 29 Growth of Retail Sales of Key Items of Clothes and Footwear in 2007-1H2008	37
Table 30 Russia's Clothing Industry Key Indicators in 2003-1H2008.....	38
Table 31 Russia's Light Industry Debt Burden and Liquidity in 2006-2007*	38
Table 32 Russia's Light Industry Financial Performance in 2007-1H2008	39
Table 33 Debt Burden Ratios of Russia's Top Light Industry Companies in 2007-1H 2008.....	40

Table 34 Russia's Retail Trade Companies Debt Burden and Liquidity in 2006-2007*	41
Table 35 Russia's Retail Trade Companies Financial Performance in 2007-1H2008*	42
Table 36 Debt Burden Ratios of Russia's Top Retail Trade Companies in 2007-1H 2008	42
Table 37 Government's Support of Russia's Retail Companies	43
Table 38 Top Growing Segments of Russia's Communication Market in 2006-1H2008	47
Table 39 Ranking of Russia's Mobile Operators by Number of Subscribers in September 2008	47
Table 40 Russia's Communication Sector Debt Burden and Liquidity in 2006-2007*	49
Table 41 Russia's Communication Sector Financial Performance in 2007-1H2008*	50
Table 42 Debt Burden Ratios of Russia's Top Telecommunication Companies in 2007-1H 2008	50
Table 43 Russia's Power Utilities Debt Burden and Liquidity in 2006-2007*	58
Table 44 Russia's Power Utilities Financial Performance in 2007-1H2008*	59
Table 45 Debt Burden Ratios of Russia's Top Telecommunication Companies in 2007-1H 2008	60
Table 46 Shipments of Oil Products by Russian Refineries to Domestic Market in 2003-2007, 000' barrels	66
Table 47 Russia's Oil Refining Industry Debt Burden and Liquidity in 2006-2007*	68
Table 48 Russia's Oil Refining Industry Financial Performance in 2007-1H2008*	69
Table 49 Debt Burden Ratios of Russia's Top Oil Refining Companies in 2007-1H 2008	69
Table 50 Output of Construction Materials in Russia in 2006- January-September 2008	72
Table 51 Russia's Construction Materials Industry Debt Burden and Liquidity in 2006-2007*	72
Table 52 Russia's Construction Materials Industry Financial Performance in 2007-1H2008*	73
Table 53 Debt Burden Ratios of Russia's Top Construction Materials Industry Companies in 2007-1H 2008	74
Table 54 Output of of Rolled Stock by Companies in Russia in 2006-January-September 2008, '000 tonnes	79
Table 55 Output of of Steel Pipes by Companies in Russia in 2006-January-September 2008, '000 tonnes	80
Table 56 Russia's Communication Sector Debt Burden and Liquidity in 2006-2007*	81
Table 57 Russia's Ferrous Metals Industry Financial Performance in 2007-1H2008*	82
Table 58 Debt Burden Ratios of Russia's Top Ferrous Metals Industry Companies in 2007-1H 2008	82
Table 59 Output of Key Chemical and Petrochemical Products in Russia in 2006-January-September 2008, '000 tonnes	89
Table 60 Russia's Chemical and Petrochemical Industry Debt Burden and Liquidity in 2006-2007*	91
Table 61 Russia's Chemical and Petrochemical Industry Financial Performance in 2007-1H2008*	91
Table 62 Debt Burden Ratios of Russia's Top Chemical and Petrochemical Industry Companies in 2007-1H 2008	91
Table 63 Growth in Output of Key Types of Machinery and Equipment in Russia in 2006- January-September 2008	97
Table 64 Growth in Output of Key Items of Machinery and Equipment in Russia in 2006- January-September 2008	98
Table 65 Russia's Engineering Debt Burden and Liquidity in 2006-2007*	100
Table 66 Russia's Engineering Financial Performance in 2007-1H2008	101
Table 67 Debt Burden Ratios of Russia's Top Engineering Companies in 2007-1H 2008	101

LIST OF GRAPHS

Graph 1 Growth in Volumes of Construction in Russia in 2000- 3Q2008, Y-to-Y growth, constant prices	12
Graph 2 Growth of Volumes of Residential Construction in Russia in in 2000- 3Q2008, Y-to-Y growth, constant prices	15
Graph 3 Growth of Net Debt and Net Working Capital iin Russia's Construction Sector in 2007*	17
Graph 4 Growth in Volumes of Retail Market in Russia in 2001- 3Q2008, Y-to-Y growth, constant prices	25
Graph 5 Growth in Retail Market for Foodstuffs and Nonfoods in Russia in 2001- 3Q2008, Y-to-Y growth, constant prices	26
Graph 6 Growth of Net Debt and Net Working Capital iin Russia's Food Industry in 2007*	30

Graph 7 Growth of Net Debt and Net Working Capital in Russia's Car Industry in 2007*34

Graph 8 Growth of Net Debt and Net Working Capital in Russia's Light Industry in 2007*38

Graph 9 Growth of Net Debt and Net Working Capital in Russia's Retail Trade Companies in 2007*41

Graph 10 Growth of Net Debt and Net Working Capital in Russia's Communication Sector in 2007*49

Graph 11 Growth of Electricity Generation in Russia's in 2001-3Q2008, Y-to-Y growth.....57

Graph 12 Growth of Net Debt and in Russia's Power Utilities in 2007*58

Graph 13 Growth of Sales of Key Petroleum Products by Wholesale Companies in Russia's in 2002-3Q2008, Y-to-Y growth66

Graph 14 Growth of Net Debt and Net Working Capital in Russia's Oil Refining Industry in 2007*68

Graph 15 Growth of Cement Sales by Wholesale Companies in Russia's in 2002-3Q2008, Y-to-Y growth71

Graph 16 Growth of Net Debt and Net Working Capital in Russia's Construction Materials Industry in 2007*72

Graph 17 Growth of Sales of Rolled Stock and Steel Pipes by Wholesale Companies in Russia's in 2002-3Q2008, Y-to-Y growth78

Graph 18 Growth of Net Debt and Net Working Capital in Russia's Ferrous Metals Industry in 2007*81

Graph 19 Growth of Sales of Tires and by Wholesale Companies in Russia's in 2002-3Q2008, Y-to-Y growth88

Graph 20 Growth of Net Debt and Net Working Capital in Russia's Chemical and Petrochemical Industry in 2007*90

Graph 21 Growth of Trucks Sales by Wholesale Companies in Russia's in 2002-3Q2008, Y-to-Y growth97

Graph 22 Growth of Net Debt and Net Working Capital in Russia's Engineering in 2007*100

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Phone: +7 095 2502922

Fax: +7 095 2502584

E-mail: cna@interfax.ru

<http://www.ispark.ru>

Publications Available

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Russia's Timber, Woodworking, Pulp and Paper Industry in 2007-2008. October 2008

The survey provides information on information on major trends in the industry and its key sectors (production of timber, saw-timber, fiberboard, particleboard, cardboard, plywood, pulp, paper, cardboard). The survey also covers export performance, regulation, investments, financials, ranking of major producers, recent performance of 9 top companies (Ilim Group, Mondi Business Paper - Syktyvkar LPK, Arkhangelsk Pulp and Paper Mill, Volga, Kronostar, Solikamskbumprom, Kondopoga, Svetogorsk, Segezha Pulp and Paper Mill). The survey studies comparative profitability of 100 major enterprises of the industry by ROS, ROE and ROA ratios in 2007.

Russia's Textile and Clothing Industry in 2007-2008. October 2008

The survey provides information on major trends in Russian clothing market, retail sales of key items, import penetration, local textile and clothing industry growth, fixed-capital and foreign investments, financials, ranking of key companies by output. The survey also studies comparative profitability of major enterprises of textile and clothing industry by ROS, ROE and ROA ratios.

A Comprehensive Insight in Russia's Construction Sector in 2007-2008. September 2008

The survey provides information and analysis of key drivers of Russia's construction activity, key market segments (nonresidential, residential), fixed-capital and foreign investments, financials, major construction projects, key companies on the market as well as trends in the industry of construction materials. The survey also studies comparative profitability of major enterprises of construction sector and industry of construction materials by ROS, ROE and ROA ratios.

Major Russian Holdings in 2007-2008: New Challenges and Opportunities. September 2008

The survey provides an insight in structure and performance of 17 top holdings in their key business areas (Gazprom, Lukoil, Alfa Group, Rosneft, Basic Element, Renova, Surgutneftegaz, Severstal, Norilsk Nickel, Evraz Group, AFK Sistema, Russian Technologies, Magnitogorsk Iron & Steel Works, Novolipetsk Steel, Mechel Steel Group, Gazmetall, Tatneft).

Russia's Seaports in 2007-2008. August 2008

The survey provides information on major trends in Russia's seaports cargo turnover in 2007-1Q2008, key cargo items (crude oil, petroleum products, coal, grain, timber and woodworking products, mineral fertilizers, containers) as well as performance of major seaports operators (Novorosiisk Commercial Seaport, St.Petersburg Seaport group of companies, Peterburg Oil Terminal, First Container Terminal, Baltic Bulk Carrier Terminal, Petrolesport, Spetsmornefteport Primorsk, Murmansk Commercial Seaport, Tuapse Commercial Seaport, Vostochny Port, Kaliningrad Commercial Seaport, Rosterminalugol, RPK-Vysotsk-Lukoil II, Nakhodka Commercial Seaport, Vanino Commercial Seaport, Vladivostok Commercial Seaport, Makhachkala Commercial Seaport).

Russia's Gold Industry in 2007-2008. July 2008

The survey provides information on major trends in Russia's gold industry in 2007-2008 (demand, gold reserves, mine, incidental, secondary gold production, exports, output by regions and companies as well as performance of top gold producers in 2007-2008 (Polyus Gold, Peter Hambro Mining, Polymetal, Highland Gold Mining, High River Gold Mines, Amur Cooperative, Susumanzoloto, Vysochaishy, Yuzhuralzoloto, Kinross Gold). The survey also studies comparative profitability of major gold producing regions and 100 top gold enterprises by ROS, ROE and ROA ratios.

Russia's Gas Industry in 2007-2008. July 2008

The survey provides information on major trends in Russia's gas industry in 2007-1H2008 (demand, gas reserves, production, exports, transportation issues, gas distribution and gasification of Russian regions, regulation of prices for natural gas, setting of domestic gas market). The survey also covers performance of top gas producing companies (Gazprom, NovaTEK, Surgutneftegas, Rosneft, Lukoil, TNK-BP).

Russia's Non-Ferrous Metals Industry in 2007-2008. June 2008

The survey provides information on major trends in Russia's non-ferrous metals industry in 2007-1H2008, reserve base, production, exports, industry's holding structure, performance of key industries (aluminum, nickel, copper, zinc, lead, tin, titanium, magnesium) as well as operation summary on key holdings and top companies (United Company RusAl, GMK Norilsk Nickel, Ural Mining and Metallurgical Company, Russian Copper Company, Chelyabinsk Zinc Works, Electrozin, Verkhnyaya Salda Metallurgical Production Association,

Novosibirsk Tin Combine). The survey also studies comparative profitability of major non-ferrous enterprises by ROS, ROE and ROA ratios.

Russia's Agriculture in 2007-2008. June 2008

The survey provides information on major trends in Russia's agriculture in 2007-2008, regulation, export performance, import penetration, fixed-capital and foreign investments, financials, regional production of key products, holding's structure (Razgulay Group, Cherkizovo Group, APK Agros, Yugtransitservice, Grain Company Nastyusha, Prodo, APK OGO,EFKO Group, RusAgroProekt, Yug Rusi, Prodimex), performance of key sectors (plant growing, livestock agriculture). The survey also studies comparative profitability of main subindustries in Russia and in seven federal districts.

Russia's Automotive Industry in 2007-2008. May 2008

The survey provides information on major trends in key segments of Russia's automotive market (passenger cars, LCV, trucks, buses) in 2007-1Q2008, local production, import penetration, regulation, financials, holding's structure (Avtovaz group, GAZ Group, KAMAZ Group, Severstal-Auto, SOK Group), performance of major automotive companies (Avtovaz Ford Motor Company,, GM-Avtovaz, KAMAZ, GAZ Automotive, Avtoframos, AMO ZIL, UAZ, Ural Automotive Plant, PAZ, IzhmashAvto, Nefaz, Liaz, Avtotor, Tagaz, KAVZ) as well as sales of top world automotive producers in Russia. The survey also contains ranking of 100 top manufacturers of automobiles and automotive components by sales revenue, ROS, ROA, ROE ratios.

Russia's Media Sector. April 2008

The survey provides information on major trends in Russia's media sector (key drivers, major participants, structure, growth prospects, regulation issues) as well as growth of key segments (TV, print media, outdoor advertising, radio, Internet media). The survey also studies performance of top Russia's media holdings (First Channel, VGTRK, Gazprom-Media, Prof-Media, CTC Media, FrontPage Media, News Outdoor Group, Renova Media, REN-TV Media Holding, BusinessWorld Holding, Nafta Moskva, RosBusinessConsulting, Trader Media East, Yandex, Independent Media Sanoma Magazines, Sistema Mass Media, Hachette Filipacchi Shkulev and InterMediagroup Publishing House, Kommersant Holding, ESN Group, Bauer CIS and Company, Reader's Digest Publishing House, Condé Nast, Russian Media Group, Interfax Information Services Group, RAINCO, Aktion, Moskovsky Komsomolets, News Media).

Russia's Ferrous Metals Industry in 2007. March 2008

The survey provides information on major trends in Russia's ferrous metals industry in 2007 (production and exports of iron ore, pig iron, steel, rolled stock, steel pipes, metalware, financials), holdings structure as well as performance of top steel and pipe producers in 2007-2008 (Severstal, Evrazholding, Magnitogorsk Iron & Steel Works, Novolipetsk Steel, Mechel Steel Group, Gazmetall, TMK, United Metallurgical Company, ChTPZ Group).

Russia's Coal Industry in 2007. March 2008

The survey provides information on major trends in the industry (reserves, production, ranking of key producers of bituminous, coking coal and lignite in 2007, regional production, transportation issues, sector's restructuring, export performance, holding's structure, major projects,) as well as recent performance of 7 top holdings and companies: SUEK, Kuzbassrazrezugol, Mechel (Yuzhny Kuzbass, Yakutugol), Evraz Holding (Raspadskaya, Yuzhkuzbassugol), Sibuglemt Severstal (Vorkutaugol, Vorgashorskaya Mine), Russian Coal, SDS-Coal, Belon. The survey also studies comparative profitability of 100 major enterprises of the industry by ROS, ROE and ROA ratios.

Russia's Oil Sector in 2007. February 2008

The survey provides information on major trends in Russia's oil industry in 2007 (oil reserves, drilling, wells fund, new wells, oil and gas production, refining, exports of oil and oil products, transportation issues, regulation, stock market). The survey covers performance of 9 Russian oil companies in 2007-2008 (Rosneft, Lukoil, Surgutneftegaz, TNK-BP, Gazprom Neft, Tatneft, Russneft, Slavneft, Bashneft) as well as structure of oil holdings, strategy, key financials.

A Comprehensive Insight in Russia's Retail Market in 2007. January 2008

The survey provides information on key trends and challenges of Russia's retail market, structure of retail trade by products and regions, price trends, drivers of consumer demand, expansion of retail chains as well as key market segments (foodstuffs, alcohol beverages and beer, clothes and footwear, white goods and consumer electronics). The survey covers regional retail markets' potential, including market volume, incomes and spending of population.

Russia's Telecommunications in 2007. December 2007

The survey provides information on major trends in Russia's telecommunications in 2007, the sector's regulation, financials, foreign investments, key holdings as well as performance of top traditional and new operators (Mobile Telesystems, Vimpelcom, Megafon, Rostelecom, CenterTelecom, Uralsvyazinform, SibirTelecom, VolgaTelecom, YuzhTelecom, Northwest Telecom, Dalsvyaz).

Russia's Rail Transport in 2006-2007. November 2007

The survey provides information on major trends in Russia's rail transport in 2006-2007, freight and passenger transportation, Russia's rail sector reform, tariff regulation, transport corridors, rolling stock, key freight items, major players. The survey also contains information on performance, financials, and plans of top rail operators (Russian Railways, Severstaltrans, Balttransservice, Novaya Perekhodnaya Kompaniya, Sevtekhnotrans, Far East Transport Group, Yukos-Transservice, United Transport - Forwarding Company (OTEKO), Eurosib SPb-Transportation Systems, Transgarant Firm, TransGroup AS, Lukoil-Trans, MMK-Trans).

INTERFAX – CORPORATE NEWS AGENCY

Head of Research

Dr. Igor Y. Volosov

Tel.: +7 095 2502922

Fax.: +7 095 2502584

E-mail: cna@interfax.ru

Internet: <http://spark.interfax.ru/>

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